

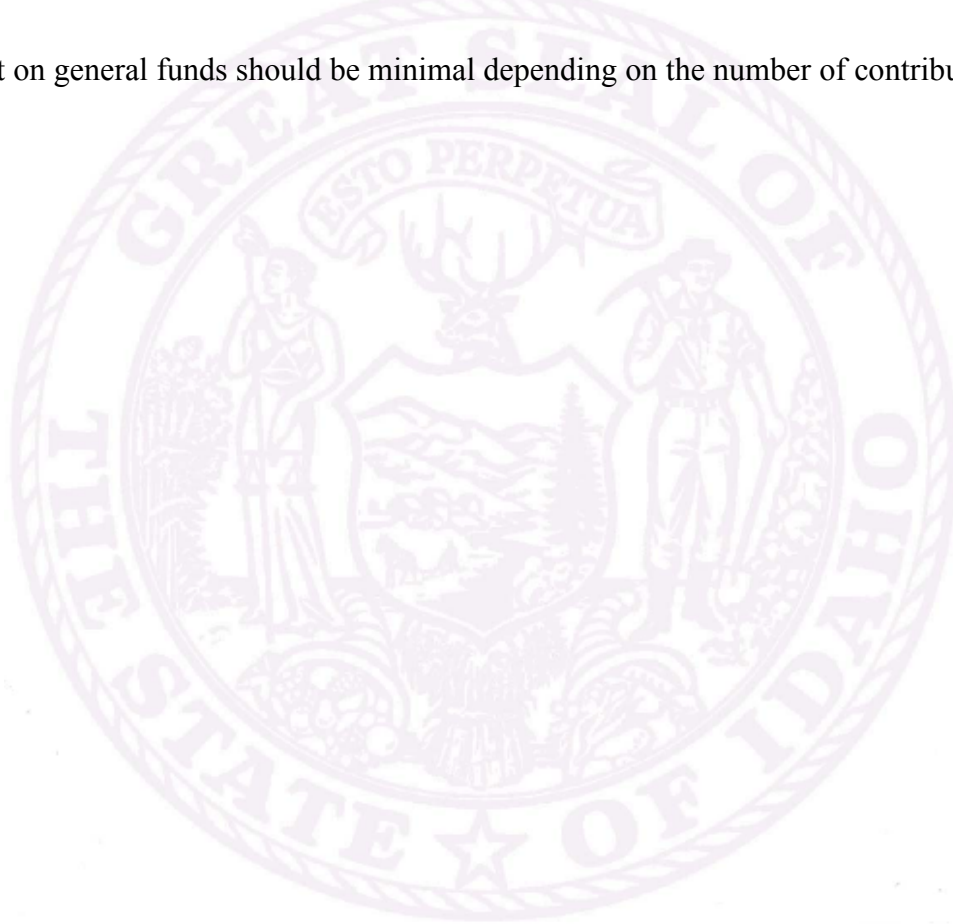
STATEMENT OF PURPOSE

RS19309C4

This legislation clears up ambiguity on what foundations and organizations are eligible for the tax credit by 63-3029A. It clarifies that donations to foundation or organizations that are not a formal organization of an elementary, secondary or higher education but still directly support these institutions are eligible for the tax credit.

FISCAL NOTE

The impact on general funds should be minimal depending on the number of contributions.



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